

Old Age, Disability, Death

First and current law: 1972.

Type of program: Provident fund system.

Exchange rate: U.S.\$1.00 equals 2.46 tala.

Coverage

Employed persons.

Source of Funds

Insured person: 5% of earnings.

Employer: 5% of payroll.

Government: Senior Citizen Benefit Scheme is paid for by the Government at 50 tala per month per person 65 years and over.

Qualifying Conditions

Old-age pension: Age 55 and retirement from covered employment.

Disability pension: Incapacity for work in covered employment.

Survivor pension: Death of insured.

Old-Age Benefits

Old-age pension: Monthly pension calculated actuarially, based on total employee and employer contributions, plus interest; or insured may elect to receive monthly pension based on 75% of total contributions, plus interest, with remainder paid as lump sum.

Lump sum if total employee and employer contributions less than 10,000 tala.

Permanent Disability Benefits

Disability pension: Monthly pension based on total employee and employer contributions, plus interest; or insured may elect to receive monthly pension based on 75% of total contributions, plus interest, with remainder paid as lump sum.

Lump sum if total employee and employer contributions less than 10,000 tala.

Survivor Benefits

Survivor pension: 50% of pension of insured.

Death benefit: Lump sum of 2,500 tala.

Administrative Organization

National Provident Fund, general supervision.

Managed by tripartite board.

Coverage

Employed persons and road accident victims.

Source of Funds

Insured person: None (but 0.05 tala per gallon tax on motor fuel to finance cost of benefits for victims of motor vehicle accidents).

Employer: 1% of payroll.

Government: None.

Qualifying Conditions

Work-injury benefits: No minimum qualifying period.

Temporary Disability Benefits

Temporary disability benefit: 60% of earnings, payable up to 4 years after 5-day waiting period. Covers motor injuries.

Maximum and minimum benefits, 100 tala and 24 tala a week, respectively.

Permanent Disability Benefits

Permanent disability benefit: Lump sum of up to 4,000 tala, according to degree of incapacity.

Workers' Medical Benefits

Medical benefits: Reasonable medical expenses; reasonable costs of artificial aids and rehabilitation. Covers motor vehicle injuries.

Survivor Benefits

Survivor grant: Lump sum of up to 208 weeks' gross earnings or 20,000 tala, whichever is less.

Funeral grant: Up to 1,000 tala.

Covers death by motor vehicle accident.

Administrative Organization

Accident Compensation Board, administration of law.

Labor Department, general supervision.

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Sickness and Maternity

(Some medical services available free to population in government health centers. Other hospital and medical services payable under the work-injury program.)

Work Injury

First law: 1960.

Current law: 1978.

Type of program: Compulsory insurance with private carrier.